

Minutes of the April 18, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the April 18, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: John Alford, Jared Delzell, Adam Grimes, Marshall Hogue, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase, and City Attorney Peter Edwards. **Absent:** Mike McGavran. Motion by Jared Delzell, second by Adam Grimes to excuse Mike. Motion passed.

APPROVAL OF MINUTES: Motion by Jared Delzell, second by Adam Grimes to approve the March 21 minutes. Motion passed.

UNFINISHED BUSINESS

NEW BUSINESS:

Financials: Leslie stated the pension plan started the month of March with a balance of \$41,927,873, gained \$644,004 and the ending balance was \$42,571,877.

Segal Invoice: Invoice to approve from the first quarter in the amount of \$14,499.99. Motion by Marshall Hogue, second by Larry Swinehart to approve the Segal invoice. Motion passed.

Actuary Report: Presented by Brad Armstrong. Brad answered questions that came up regarding this report.

RETIREMENTS and TERMINATION: Zach Goodwin left the Police department on March 19, after 2 years and 7 months. We owe him \$7,952.04. Motion by Larry Swinehart, second by Jared Delzell to pay Zach Goodwin. Motion passed. Breanna Tucker; her last day with the Police department was April 11, after 4 months. We owe her \$1,253.84. Motion by Larry Swinehart, second by Jared Delzell to pay Breanna Tucker. Motion passed.

OTHER BUSINESS:

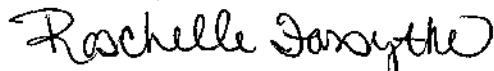
It was mentioned that the next meeting would be a good time to discuss the Lagers situation; since some information has been received.

A question was asked about the Custodian information; Leslie stated that at the last meeting everyone approved the RFP, she is getting it finalized and will have it out by May 1. She has the bid list updated and will be getting that emailed out. She also mentioned the letters from Brad; the ones that show benefits-the annual statement, will be going out in the mail shortly.

Set date of next regular meeting: Thursday, May 16, 2019 at 9:30 a.m.

Motion by Jared Delzell, second by Marshall Hogue to adjourn. Motion passed. With no further business to come before the board, the meeting was adjourned at 10:30 a.m.

Submitted,



Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
MARCH 2019**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	506,697.16	35,512,843.39	5,908,332.48	41,927,873.03
Employer contributions	231,623.17			231,623.17
Employee contributions	99,992.14			99,992.14
Lump sum distribution -	(2,548.70)			(2,548.70)
Pension payments	(287,535.13)			(287,535.13)
Investment activity	1,899.25	604,643.38	0.09	606,542.72
Miscellaneous Income	-	-	-	-
MAPERS Conference	(315.42)			(315.42)
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Blanchard	-			-
Administration expenses - Andco	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,754.66)			(3,754.66)
Travel Reimbursement	-			-
Membership Dues	-			-
IRS Determination Letter	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	546,057.81	36,117,486.77	5,908,332.57	42,571,877.15
Total increase (decrease)	39,360.65	604,643.38	0.09	644,004.12