

Minutes of the October 17, 2019
Regular Meeting of the Board of Trustees
of the Joplin Policemen's and Firemen's Pension Plan

CALL TO ORDER

The regular meeting of the October 17, 2019 Board of Trustees of the Joplin Policemen's and Firemen's Pension Plan was called to order by Chairman Mayor Gary Shaw at 9:30 a.m.

Roll Call: Present: John Alford, Jared Delzell, Adam Grimes, Larry Swinehart, Mayor Gary Shaw, Finance Director Leslie Haase, and City Attorney Peter Edwards. Also, in attendance; Lauren Levi and Leo Kandinov. **Absent:** Marshall Hogue and Mike McGavran.

APPROVAL OF MINUTES: Motion by Adam Grimes, second by Jared Delzell, to approve the September 19 minutes. Motion passed.

UNFINISHED BUSINESS:

NEW BUSINESS:

Financials: Leslie stated the pension plan started the month of September with a balance of \$43,768,608 and the ending balance was \$44,046,310 and a gain of \$277,703.

Discussion with Segal Marco: Segal was not present, they will be at next month's meeting.

Leslie stated she sent out Wells Fargo paperwork to the board for their review and to approve of getting the Mayor's signature. Motion by Larry Swinehart, second by Jared Delzell to approve the Wells Fargo paperwork for signature.

Monitoring Services Discussion: Adam Grimes introduced representatives from Robbins Arroyo; Lauren Levi and Leo Kandinov. Lauren began by giving a brief overview of what their company is about and what services they have to offer. There was discussion from the board after hearing the information provided. Lauren and Leo answered questions regarding this. The board agreed to hold off on any decision making at this time, and possibly in the next month or so bring it back before the board to review and discuss. The board thanked Robbins Arroyo for their time and information.


RETIREMENTS AND TERMINATIONS: James Hill terminated from the Fire department on October 7, after 1 year and 2 months. We owe him \$4,754.13. Motion by John Alford, second by Adam Grimes to pay James Hill. Motion passed. Brian Leeper from the Police department, his last day was October 1, after 2 years and 9 months. We owe him \$12,904.44. Motion by Larry Swinehart, second by Jared Delzell to pay Brian Leeper. Motion passed. Adam New from the Police department, his last was October 1, after 12 years and 1 month. We owe him \$93,376.17. Motion by Larry Swinehart, second by Jared Delzell to pay Adam New. Motion passed.

OTHER BUSINESS:

Set date of next regular meeting: Thursday, November 21, 2019 at 9:30 a.m.

With no further business to come before the board, the meeting was adjourned at 10:08 a.m.

Submitted,


Roschelle Forsythe, Secretary

**CITY OF JOPLIN
POLICE AND FIRE PENSION
FINANCIAL STATEMENTS
SEPTEMBER 2019**

	Clearing Account	Investment Account	American's Real Estate	Combined
Beginning balance	129,227.11	37,570,195.06	6,069,185.42	43,768,607.59
Employer contributions	239,058.91			239,058.91
Employee contributions	101,731.10			101,731.10
Lump sum distribution -	(45,284.29)			(45,284.29)
Pension payments	(300,229.43)			(300,229.43)
Investment activity	202.38	285,856.25	0.07	286,058.70
Miscellaneous Income	-	-	-	-
Conference Fees	-			-
Administration expenses - Wedgewood	-			-
Administration expenses - GRS	-			-
Administration expenses - Legal Fees	-			-
Administration expenses- Segal	-			-
Administration expenses-Wells Fargo	-			-
Hartford Insurance Payment	(3,632.41)			(3,632.41)
Travel Reimbursement	-			-
Membership Dues	-			-
Holliday Reporting	-			-
Springfield Neurological	-			-
Transfer to/ from another trust	-	-	-	-
Ending balance	<u>121,073.37</u>	<u>37,856,051.31</u>	<u>6,069,185.49</u>	<u>44,046,310.17</u>
Total increase (decrease)	<u>(8,153.74)</u>	<u>285,856.25</u>	<u>0.07</u>	<u>277,702.58</u>